



## Bandhan Focused Equity Fund<sup>§</sup>

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

### FUND PHILOSOPHY

Bandhan Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the SEBI scheme classification, Bandhan Focused Equity Fund is categorized under "Focused" Funds. At an industry level, while these funds are classified as "Focused", their market cap orientation is not defined clearly and by this nature they are also "Multi-Cap".

### OUTLOOK

#### How it went:

While Taiwan, Korea, India and Japan were positive MoM, Global equities were down -1.2%. Indian markets have bounced back strongly in the past 3 months with +8% return v/s 3.2% for World. It is also holding up well on a 3-year basis. BSE100 returns of 3.2% (in Rupee terms) for the month were a mixed bag over the month. Auto and IT lead the pack while O&G and Utilities declined this month. Mid-caps (+5.5% MoM) and small caps (+5.5% MoM) improved sharply and outperformed the large caps (+3.2%).

#### How do we look ahead:

The Indian market has bounced back strongly in absolute terms and relative to emerging markets. Key reasons for this we believe are - the improving external accounts situation due to fall in energy prices and robust service exports which has made the currency outlook positive, continued economic momentum in India whereas many countries are slowing down and the disappointment on China growth where after the COVID restrictions going away, the economic rebound has disappointed. We believe these factors will continue to drive India's growth outperformance. Key risks going forward are - the monsoon outlook and state elections at the end of the year.

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

Face Value per Unit (in ₹) is 10  
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

#### FUND FEATURES:

(Data as on 31st May'23)

**Category:** Focused

**Monthly Avg AUM:** ₹ 1,279.41 Crores

**Inception Date:** 16th March 2006

**Fund Manager:** Mr Sumit Agarwal  
(w.e.f 20/10/2016)

#### Other Parameters:

**Beta:** 0.82

**R Squared:** 0.83

**Standard Deviation (Annualized):** 13.63%

**Benchmark:** S&P BSE 500 TRI

(w.e.f 11/11/2019)

#### Minimum Investment Amount:

₹ 1,000 and any amount thereafter.

#### Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**SIP (Minimum Amount):** ₹ 100/- Minimum 6 instalments)

**SIP Dates: (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Options Available:** Growth, IDCW<sup>@</sup> - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW <sup>@</sup> RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
DIRECT	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625

<sup>@</sup>Income Distribution cum capital withdrawal

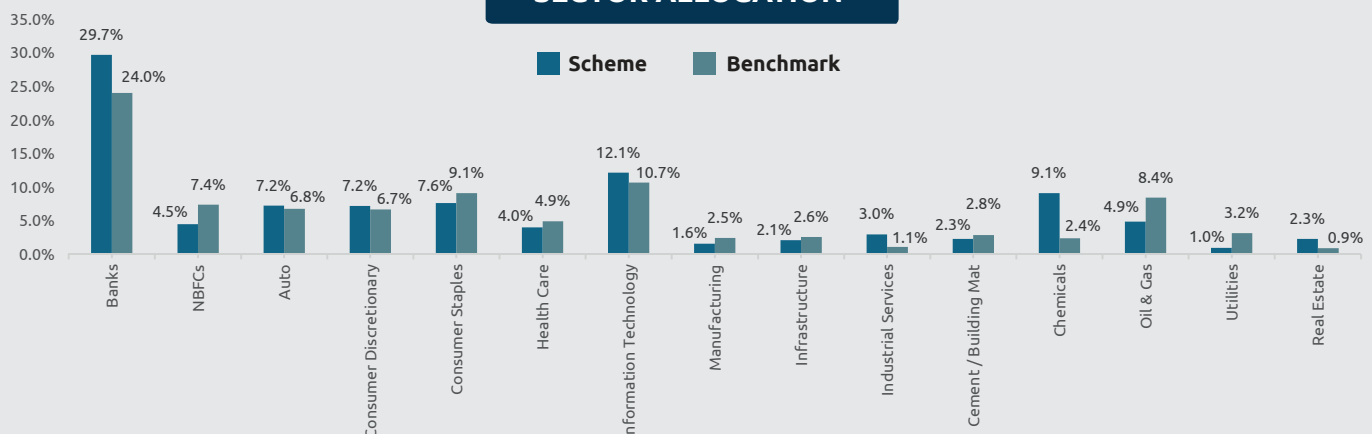
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>98.71%</b>
<b>Banks</b>	<b>29.81%</b>
ICICI Bank	9.51%
HDFC Bank	9.18%
IndusInd Bank	5.73%
Axis Bank	5.38%
<b>Chemicals &amp; Petrochemicals</b>	<b>9.14%</b>
Anupam Rasayan India	5.74%
Rossari Biotech	3.40%
<b>IT - Software</b>	<b>8.97%</b>
Infosys	5.70%
LTIMindtree	3.27%
<b>Automobiles</b>	<b>6.12%</b>
TVS Motor Company	2.12%
Landmark Cars	2.00%
Maruti Suzuki India	1.00%
Mahindra & Mahindra	1.00%
<b>Diversified FMCG</b>	<b>4.95%</b>
ITC	4.95%
<b>Petroleum Products</b>	<b>4.89%</b>
Reliance Industries	4.89%
<b>Finance</b>	<b>4.51%</b>
Cholamandalam Invnt and Fin Co	4.51%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.12%</b>
Laurus Labs	2.13%
Mankind Pharma	1.99%
<b>IT - Services</b>	<b>3.22%</b>
L&T Technology Services	3.22%
<b>Transport Services</b>	<b>2.97%</b>
InterGlobe Aviation	2.97%
<b>Consumer Durables</b>	<b>2.76%</b>
Titan Company	2.02%
Eureka Forbes	0.75%
<b>Food Products</b>	<b>2.70%</b>
Prataap Snacks	2.70%
<b>Retailing</b>	<b>2.46%</b>
Trent	2.46%
<b>Cement &amp; Cement Products</b>	<b>2.33%</b>
UltraTech Cement	2.33%
<b>Realty</b>	<b>2.30%</b>
The Phoenix Mills	2.30%
<b>Leisure Services</b>	<b>2.24%</b>
The Indian Hotels Company	2.24%
<b>Construction</b>	<b>2.14%</b>
Larsen & Toubro	2.14%
<b>Electrical Equipment</b>	<b>1.59%</b>
ABB India	1.59%
<b>Auto Components</b>	<b>1.48%</b>
Mahindra CIE Automotive	1.48%
<b>Power</b>	<b>0.001%</b>
NTPC	0.001%
<b>Net Cash and Cash Equivalent</b>	<b>1.29%</b>
<b>Grand Total</b>	<b>100.00%</b>

**SECTOR ALLOCATION**



<p><b>Scheme risk-o-meter</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Benchmark risk-o-meter</b></p> <p>S&amp;P BSE 500 TRI</p>
--	--	---